

THE KERALA STATE WOMEN'S DEVELOPMENT CORPORATION LTD.

(Dept. of Women & Child Development, Govt. of Kerala)

31st ANNUAL REPORT
2018-19



Vanitha Mithra Kendram, WWH, Kakkanad, Ernakulam



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BOARD OF DIRECTORS

CHAIRPERSON

- Smt. K.S.Saleekha

MANAGING DIRECTOR

- Smt. Bindu V.C

DIRECTORS

- Smt. Nisha S

- Smt. A.R Bindu

- Adv. K.P Sumathi

- Dr. Geena Kumari T

- Smt. Annamma Poulose

- Smt. Madhavi Amma.

BOARD OF DIRECTORS (Year 2018-2019)

CHAIRPERSON

- Smt. K.S.Saleekha

MANAGING DIRECTOR

- Smt. Bindu V.C

DIRECTORS

- Smt. K.M.Leelamani

- Smt Lakshmi Raghunathan

- Adv. K.P Sumathi

- Dr. Geena Kumari T

- Smt. Kamala Sadanandan

- Smt. Annamma Poulose

- Smt. Madhavi Amma.

AUDITORS

M/s Issac & Sudhakar
Chartered Accountants
Thiruvananthapuram

BANKERS

M/s IDBI Bank
Thiruvananthapuram



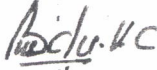
**NOTICE OF THE 31st ADJOURNED ANNUAL GENERAL MEETING
OF THE COMPANY**

NOTICE IS HEREBY GIVEN THAT the 31st Adjourned Annual General Meeting of the Company will be held at the Registered Office of the Company at Ist Floor, Transport Bhavan Building, East Fort, Thiruvananthapuram on **Wednesday, 29th September, 2021 at 1.00 p.m.** to transact the following business: -

ORDINARY BUSINESS

1. To receive, consider and adopt the Balance Sheet and Profit and Loss Account of the Company as at 31st March 2019, along with the Directors' and Auditor's Reports and Report of Comptroller and Auditor General of India.

By Order of the Board
For The Kerala State Women's
Development Corporation Ltd.


Managing Director

Trivandrum
05.09.2021

Note:

- 1) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself. The proxy need not be a member of the Company.
- 2) The proxy form duly completed and signed shall be lodged with the Company not less than 48 hours before the name of holding the meeting.



DIRECTORS REPORT

TO: THE SHAREHOLDERS OF THE KERALA STATE WOMENS DEVELOPMENT CORPORATION LIMITED.

Dear Shareholders,

The Directors of your Company have great pleasure in presenting the 31th Annual Report of the Company on the business and operation of the company together with the Audited Statement of Accounts for the year ended 31st March 2019, the Auditors Report and Comments of Comptroller and Auditor General of India(CAG).

SHARE CAPITAL

During the year the Authorised Share Capital of the Company was Rs.7, 50, 00,000/- and the Paid up Capital was Rs 6, 01, 66,100/-. Total Share Capital Advance as on 31/03/2019 was Rs 1,04,95,000/-, Thus the total Share Capital employed by the company including Share Capital Advance during the Financial Year was Rs 7,06,61,100./-

FINANCIAL RESULTS

During the Financial Year under review, Your Company has made a Profit of Rs 3,39,42,676 (Profit before Tax). The working results of your company for the financial year 2018 – 2019 are given below:-

SI.No	Details	2018 – 2019 (In Rs.)
1	Income	21,80,19,121
2	Expenditure	18,40,76,445
Profit/Loss for the year (before tax)		3,39,42,676
Profit after Tax		2,81,90,930



Accumulated Profit/Loss at the end of the Financial Year (Amount transferred to Balance Sheet).	30,18,26,470
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BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR

Your Directors have pleasure to inform you that the company achieved considerable growth in Income from Operations which increased from Rs. 10,77,87,473 in FY 2017 – 18 to Rs.14,47,87,545 in FY 2018-19 and profit before tax increased from Rs 36,62,822/- to Rs 3,39,42,676/-.

DIVIDEND

Your Directors have not recommended any dividend on equity shares for the year 2018-19.

CHANGE IN THE NATURE OF BUSINESS

There is no Change in the nature of the business of the Company done during the year

MEETINGS

Seven (7) meetings of the Board of Directors were held during the financial year. The intervening gap between the two meetings was within the period as prescribed under the Companies Act, 2013.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) of the Companies Act, 2013 relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.



ANNUAL RETURN.

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure - 2 (MGT-9) and is attached to this Report.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATE AND THE DATE OF THE REPORT.

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates on the date of this report.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES.

The Company doesn't have Subsidiaries, Joint Ventures, Associate Companies.

DECLARATION OF INDEPENDENT DIRECTORS.

The provisions of Section 149 of Companies Act, 2013 pertaining to the appointment of Independent Directors do not apply to our Company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES.

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.