

**KERALA STATE WOMEN'S DEVELOPMENT CORPORATION LIMITED,
THIRUVANANTHAPURAM**

BALANCE SHEET AS AT 31 MARCH 2021

	Note No.	Amount as at the end of Current Year	Amount as at the end of Previous Year
I EQUITY AND LIABILITIES:			
1 Shareholders' Funds			
(a) Share Capital	3	10,99,91,100	6,01,66,100
(b) Reserves and Surplus	4	42,73,58,701	34,74,08,027
(c) Share application money pending allotment			1,04,95,000
2 Non current liabilities			
(a) Long-term Borrowings	5	4,10,78,89,525	3,44,47,20,178
(b) Deferred Tax Liabilities	6	-	
(c) Other Long Term Liabilities	7	96,39,158	96,39,158
3 Current Liabilities			
(a) Short-term Borrowings			
(b) Other Current Liabilities	8	23,21,31,367	21,42,20,150
(c) Short-term Provisions			
		4,88,70,09,853	4,08,66,48,614
II ASSETS:			
1 Non Current Assets:			
(a) Fixed Assets	9		
(i) Tangible Assets		1,33,31,562	83,15,973
(ii) Intangible Assets			
(iii) Capital Work-in-Progress		NIL	NIL
(iv) Long term loans and advances	10	3,29,11,33,731	2,80,16,62,477
(b) Non-Current Investments		NIL	NIL
(c) Deferred Tax Asset		3,03,542	3,03,542
2 Current Assets:			
(a) Cash and Cash Equivalents	11	1,34,42,44,046	1,14,42,29,265
(b) Other Current Assets	12	23,79,96,972	13,21,37,357
	Total:	4,88,70,09,852	4,08,66,48,614
Significant Accounting Policies	2	(0)	0
Notes on Financial Statements	1 to 21		
For and on behalf of the Board of Directors			
Bindu V. C. Managing Director	K. S. Saleekha Chairperson		
Thiruvananthapuram			
Date :			

**KERALA STATE WOMEN'S DEVELOPMENT CORPORATION LIMITED,
THIRUVANANTHAPURAM**

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2021

	Note No.	Amount as at the end of Current Year	Amount as at the end of Previous Year
Revenue from Operations		-	-
(a) Income from Operations	13	20,06,51,858	16,36,56,568
(b) Other Income	14	7,69,47,691	8,99,61,747
© Prior Period Income		5,000	8,70,007
Total Revenue		27,76,04,549	25,44,88,322
Expenses			
(a) Operating Expenses	15	1,78,64,873	2,23,02,368
(b) Employee Benefit Expenses	16	4,26,38,958	4,29,83,842
(c) Finance Costs	17	14,36,48,200	11,76,10,133
(d) Administrative and Other Expenses	18	2,92,00,091	1,75,94,357
(e) Depreciation and Amortisation	19	17,66,753	20,98,762
(f) Prior Period Expense		35,000	9,86,952
Total Expense		23,51,53,875	20,35,76,413
Profit before exceptional and extra ordinary items		4,24,50,674	5,09,11,909
Exceptional items		NIL	NIL
Profit/ (Loss) before tax		4,24,50,674	5,09,11,909
Tax expenses			
(a) Current tax		1,25,00,000	1,03,88,459
(b) Tax relating to Pys			
(b) Deferred tax		-	
Profit for the year		2,99,50,674	4,05,23,450
Earnings per Equity Share of Rs.1,000 each	20		
Basic and Diluted		49.78	67.35
Significant Accounting Policies	2		
Notes on Financial Statements	1 to 21		
For and on behalf of the Board of Directors			
Bindu V. C.	K. S. Saleekha		
Managing Director	Chairperson		
Thiruvananthapuram			
Date :			

Notes to the Financial Statements for the year ended 31 March 2021

		Current Year (Rs.)	Previous Year (Rs.)
3. Share Capital:			
a)	Authorised Capital 750,000 equity shares of 100 each <i>(Previous Year: 750,000 equity shares of 100 each)</i>	15,00,00,000 =====	7,50,00,000 =====
b)	Issued, subscribed and fully paid up capital 601,661 equity shares of 100 each, fully paid up <i>(Previous Year: 601,661 equity shares of 100 each, fully paid up)</i>	10,99,91,100	6,01,66,100
		10,99,91,100	6,01,66,100
3.1	Reconciliation of Number of Equity Shares outstanding: At the beginning of the year		6,01,661
	Shares issued during the year	NIL	NIL
	At the end of the year		6,01,661
3.2	Details of shareholders holding more than 5% shares:		
	Government of India	8.15% 49,000	49,000
	Government of Kerala	91.85% 5,52,661	5,52,661
4. Reserves and Surplus:			
a)	General Reserve: Opening balance	26,44,41,997	23,55,41,997
	Additions during the year:		
	Matching Contribution from Government of Kerala		
	For General Category Advances	2,00,00,000	2,89,00,000
	For SCA	3,00,00,000	0
	Closing balance	31,44,41,997	26,44,41,997
b)	Special Reserve: Borrowers Risk Relief Fund: (Created out of contribution from loanees and reserved to apply for the benefit of borrowers in the event of any contingency.)		
	Opening balance	0	
	Additions during the year		
		0	0
	Less: Amount utilised during the year		
		1	0
c)	Capital Reserve	124	124
		124	124
d)	Profit and Loss Account		
	As per last balance sheet	8,29,65,906	4,20,22,452
	Less: Interest and depreciation Adj of PYs		
	Add: Profit/ (loss) for the year	2,99,50,674	4,09,43,454
	Closing balance	11,29,16,579	8,29,65,906
	Total Reserves and Surplus	42,73,58,701	34,74,08,027
	Total (a+b+c):	42,73,58,701	34,74,08,027

Notes to the Financial Statements for the year ended 31 March 2021

	Current Year (Rs.)	Previous Year (Rs.)
5. Long-term Borrowings:		
a) Secured Loans:		
National Backward Class Finance and Development Corporation	1,25,16,85,149	1,07,91,63,381
National Minority Development and Finance Corporation	2,36,24,22,769	2,02,93,27,297
National Handicapped Finance and Development Corporation		
National Schedule Casts Finance and Development Corporation	38,06,53,500	33,12,81,000
<i>NSTFDC(National Scheduled Tribe Finance Develop)</i>	61,28,107	49,48,500
<i>NATIONAL SAFAI KARAMCHARI FINANCE DEVELOPMENT CORP</i>	2,70,00,000	
<i>Term Loan Against FD with KGB</i>	8,00,00,000	
a) Unsecured Loans :		
Loan from Government of Kerala	-	
	4,10,78,89,525	3,44,47,20,178
5.1 The secured loans are covered under the general purpose guarantee given by the Government of Kerala.		
5.2 The rate of interest implicit in the above is in the range of 4.25% to 7.75% p.a.		
5.3 Loan from Government of Kerala is in the nature of working capital financial assistance and do not carry interest till its repayment.		
5.4 There were no default in repayment of the secured loans and interest thereon.		
6. Deferred Tax Liabilities:		
a) Deferred Tax Liabilities:		
Related to fixed assets	-	-
b) Deferred Tax Assets:		
Related to provision for expenses	NIL	NIL
c) Deferred Tax Liabilities (Net)	-	-
7. Other Long-term Liabilities:		
(Dues)/ Receivables Pending Adjustment/ Reconciliation:		
Bank balances - Debit	4,57,90,104	4,57,90,104
Bank balances - Credit	(6,43,00,337)	(6,43,00,337)
Inter Office Account - Debit	4,73,23,901	4,73,23,901
Inter Office Account - Credit	(5,17,32,428)	(5,17,32,428)
Other Debit balances	2,08,95,299	2,08,95,299
Other Credit balances	(76,15,697)	(76,15,697)
	96,39,158	96,39,158
7.1 The above accounts represent balances carried forward from earlier year(s) and are traceable to transactions occurred for the purpose of the Corporation.		
7.2 The Corporation has initiated steps for analysis of these balances, and the matter is in progress.		
7.3 Previous year balances have been notionally reclassified as per board decision		

Notes to the Financial Statements for the year ended 31 March 2021

	Current Year (Rs.)	Previous Year (Rs.)
8. Other Current Liabilities:		
Current maturities of long term debt		
NBCFDC		
NMDFC		
NSCFDC		
NSTFDC		
Grant from Government of Kerala/ Central Agencies	14,92,35,254	14,17,66,023
Security deposits/ EMD Payable	20,91,154	16,15,504
Employee related statutory obligations	70,51,847	1,80,124
Liability for Expenses	2,80,68,081	2,97,90,389
Tax deducted at source	16,59,923	9,02,135
Income tax Payable	1,11,47,140	1,02,68,700
Income tax Payable (Relating to Pys)	-	-
GST		
Risk Fund	3,28,77,968	2,95,35,227
Other Payables	-	1,62,047
	23,21,31,367	21,42,20,150
8.1 Details of Movement and Utilisation of Grant is attached as Annexure to Note No.8.		
9. Fixed Assets:		
(See Next Page)	1,33,31,562	83,15,973
10. Loans and Advances		
Self employment Loans for individual income generation advanced out of funds provided by national channelising agencies together with matching share of Government of Kerala:		
Unsecured considered good		
Unsecured considered doubtful		
	3,29,11,33,731	2,80,16,64,477
	3,29,11,33,731	2,80,16,64,477
10.1 Income from doubtful advances are recognised only when such income is realised.		
11. Cash and Cash Equivalents		
Cash on hand	32,635	78,126
Balance with Banks:		
In Current Account	57,56,61,796	46,90,68,006
In Deposit Accounts (Interest accrued but not due NIL)	75,09,45,060	67,39,53,728
Balance with Govt. of Kerala Treasury Accounts	1,76,04,555	11,29,405
	1,34,42,44,046	1,14,42,29,265
11.1 Balance in deposit accounts with banks bear maturity of 3 months or less.		
11.2 Deposits with the Treasury are made at the instance of Government of Kerala.		

Notes to the Financial Statements for the year ended 31 March 2021

	Current Year (Rs.)	Previous Year (Rs.)
12. Other Current Assets:		
Advance tax and tax deducted at source	1,30,95,121	60,92,925
Advances Recoverable in cash or in kind:		
Rent Advance	13,74,365	12,99,365
Advance for Expenses	8,03,86,345	5,01,593
Security Deposits	6,44,473	6,17,518
Interest due on Loans given	11,71,16,339	6,42,81,283
Interest accrued on term deposit with banks	2,02,08,673	2,89,05,195
EPF Receivable	26,772	26,772
Gpais receivable	300	300
<i>MHM Receivable</i>	20,00,000	20,00,000
<i>KSK - NMDFC Project - Receivable</i>	79,212	79,212
<i>Short Filim Expense Receivable</i>	-	15,00,000
<i>Water Can & Dispensor Charge Receivable</i>	800	800
Tds on GST Asset	1,542.00	1,142.00
Professional tax receivable	-	3,250
Income tax refund receivable	3,70,666	(1,33,594)
Prepaid Expenses	1,60,243	1,57,836
Current Maturities of self employment loans		
Distress Relief Fund		
KELTRON	(532)	1,84,698
MNMDFC Loan Mela	2,28,834	2,28,834
She Taxi		
GST Credit	26,41,962	15,84,333
Exam Fee Receivable		5,894
Reach receivable		59,00,000
General category share receivable	-	1,89,00,000
Income tax paid	(5,04,260)	
<i>Reach grant receivable</i>	-	
<i>Registration fee refundable</i>	15,000	
<i>Exam fee receivable reach</i>	5,894	
<i>Rutronix Computer Course Reach</i>	1,45,223	
	23,79,96,972	13,21,37,357
13. Income from Operations:		
Income from Loan Assets	18,60,29,319	14,12,87,506
Income from Hostels	89,65,879	1,58,43,383
Income from REACH (inclusive of Government Grant)	56,56,660	65,25,679
	20,06,51,858	16,36,56,568
14. Other Income:		
Interest on deposits with bank	5,21,28,059	5,76,69,658
Penal Interest	2,07,03,929	2,21,78,831
Cost recovered from borrowers	17,73,209	17,78,766
Miscellaneous Receipts	23,42,494	83,34,493
	7,69,47,691	8,99,61,747
15. Operating Expenses:		
Direct Expenses at Hostels and Guest Houses	1,02,14,231	1,23,59,774

KERALA STATE WOMEN'S DEVELOPMENT CORPORATION, THIRUVANANTHAPURAM

REACH Expenses	76,50,642	99,26,144
Training Expenses	-	16,450
	1,78,64,873	2,23,02,368
16. Employee Benefit Expenses:		
Salaries and Allowances	3,38,16,807	3,58,47,846
Honorarium to Directors	2,40,000	2,40,000
Provident Fund and Pension Contribution	48,19,616	45,38,436
Remuneration to Contract Employees	33,22,798	18,25,348
Staff Welfare Expenses	4,39,737	5,32,212
	4,26,38,958	4,29,83,842

Notes to the Financial Statements for the year ended 31 March 2018

	Current Year (Rs.)	Previous Year (Rs.)
17. Finance Cost:		
Cost of Funds from National Channelising Agencies	11,82,86,810	9,63,59,817
Other Borrowing Cost (Guarantee Fee to Government of Kerala)	2,53,61,390	2,12,50,316
	14,36,48,200	11,76,10,133
18. Administrative and Other Expenses:		
Rent	27,27,806	25,92,530
Rates and Taxes	6,28,737	1,55,593
Electricity and Water Charges	7,22,455	7,11,829
Telephone and Internet Charges	9,18,087	8,33,087
Travelling Expenses - Directors	2,19,126	4,72,304
Traveling & Conveyance	9,75,868	11,75,042
Vehicle Expenses	2,87,588	4,20,006
Printing & Stationery	15,40,502	10,61,576
Statutory Audit Fee	-	1,76,800
Fee for Professional Services	3,69,051	4,51,346
Maintenance and Upkeep	21,89,765	6,37,136
Advertisement expenses	37,38,018	1,19,923
General Expenses	44,41,524	40,41,234
<i>Distress Relief Fund-COVID-19-Expense</i>	76,39,190	5,00,000
Project Expenses General	19,79,951	39,40,328
<i>Loan Written Off</i>		
Income Tax A Y 2016-17		3,05,623
<i>Digitalization</i>	7,46,920	
<i>Renovation & Construction Expenses</i>	75,503	
	2,92,00,091	1,75,94,357
19. Depreciation and Amortisation:		
On Tangible Assets	17,66,753	20,98,762
On Intangible Assets		
Amortisation		
	17,66,753	20,98,762
20. Earnings per Equity Share:		
Net Profit after tax as per Profit and Loss Statement	2,99,50,674	4,05,23,450
Weighted Average number of equity shares used as denominator	6,01,661	6,01,661

KERALA STATE WOMEN'S DEVELOPMENT CORPORATION, THIRUVANANTHAPURAM

Basic and Diluted Earnings per Share	49.78	67.35
Face Value per equity share	100	100