

**KERALA STATE WOMEN'S DEVELOPMENT CORPORATION LIMITED,  
THIRUVANANTHAPURAM  
BALANCE SHEET AS AT 31 MARCH 2020**

	Note No.	Amount as at the end of Current Year	Amount as at the end of Previous Year
<b>I EQUITY AND LIABILITIES:</b>			
1 Shareholders' Funds			
(a) Share Capital	3	6,01,66,100	6,01,66,100
(b) Reserves and Surplus	4	33,47,49,260	29,13,10,336
(c) Share application money pending allotment		1,04,95,000	1,04,95,000
2 Non current liabilities			
(a) Long-term Borrowings	5	3,44,47,38,193	2,83,31,70,896
(b) Deferred Tax Liabilities	6	-	-
(c) Other Long Term Liabilities	7	96,80,641	96,80,641
3 Current Liabilities			
(a) Short-term Borrowings			
(b) Other Current Liabilities	8	18,70,14,758	18,30,32,000
(c) Short-term Provisions			
		<b>4,04,68,43,952</b>	<b>3,38,78,54,973</b>
<b>II ASSETS:</b>			
1 Non Current Assets:			
(a) Fixed Assets	9		
(i) Tangible Assets		82,82,744	97,96,399
(ii) Intangible Assets		NIL	NIL
(iii) Capital Work-in-Progress		NIL	NIL
(iv) Long term loans and advances	10	2,80,20,86,123	2,53,46,76,987
(b) Non-Current Investments		NIL	NIL
(c) Deferred Tax Asset		3,20,845	3,20,845
2 Current Assets:			
(a) Cash and Bank Balances	11	1,14,35,56,910	77,40,52,924
(b) Other Current Assets	12	9,25,97,330	6,90,07,818
<b>Total:</b>		<b>4,04,68,43,952</b>	<b>3,38,78,54,973</b>

Significant Accounting Policies

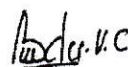
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Notes on Financial Statements

1 to 21

For and on behalf of the Board of Directors

  
Bindu V. C.  
Managing Director

K. S. Saleekha  
Chairperson

Thiruvananthapuram

Date :

For  
R. VENKITACHALAM & ASSOCIATES  
Chartered Accountants

R. VENKITACHALAM  
Partner (M.N. : 23478)  
Firm Reg. No: 0046645

**KERALA STATE WOMEN'S DEVELOPMENT CORPORATION LIMITED,  
THIRUVANANTHAPURAM**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2020**

	Note No.	Amount as at the end of Current Year	Amount as at the end of Previous Year
Revenue from Operations	13	15,77,48,838	14,47,87,545
(a) Income from Operations	14	7,75,65,060	6,11,38,305
(b) Other Income			
Total Revenue		<b>23,53,13,898</b>	<b>20,59,25,850</b>
Expenses			
(a) Operating Expenses	15	2,21,42,026	2,43,84,757
(b) Employee Benefit Expenses	16	3,75,28,608	3,77,88,027
(c) Finance Costs	17	11,76,10,133	9,88,81,038
(d) Administrative and Other Expenses	18	1,77,91,004	2,01,08,809
(e) Depreciation and Amortisation	19	20,76,535	22,37,370
Total Expense		<b>19,71,48,306</b>	<b>18,34,00,002</b>
Profit before exceptional and extra ordinary items		3,81,65,592	2,25,25,848
Exceptional items		NIL	NIL
Profit/ (Loss) before tax		3,81,65,592	2,25,25,848
Tax expenses			
(a) Current tax		-	50,56,947
(b) Tax relating to Pys		-	(2,05,895)
(b) Deferred tax			
Profit for the year		3,81,65,592	1,76,74,796
Earnings per Equity Share of Rs.1,000 each Basic and Diluted	20	63.43	29.38

Significant Accounting Policies  
Notes on Financial Statements

2  
1 to 21

For and on behalf of the Board of Directors

*Bindu V.C.*  
Bindu V. C.  
Managing Director

K. S. Saleekha  
Chairperson

*R. Venkatchalam*  
R. VENKATCHALAM  
Partner (M.N.: 23478)  
Firm Reg. No: 0046645





## KERALA STATE WOMEN'S DEVELOPMENT CORPORATION, THIRUVANANTHAPURAM

## Notes to the Financial Statements for the year ended 31 March 2020

		Current Year (Rs.)	Previous Year (Rs.)
<b>3. Share Capital:</b>			
a) Authorised Capital			
750,000 equity shares of 100 each		7,50,00,000	7,50,00,000
(Previous Year: 750,000 equity shares of 100 each)		=====	=====
b) Issued, subscribed and fully paid up capital			
601,661 equity shares of 100 each, fully paid up		6,01,66,100	6,01,66,100
(Previous Year: 601,661 equity shares of 100 each, fully paid up)			
		6,01,66,100	6,01,66,100
3.1 Reconciliation of Number of Equity Shares outstanding:			
At the beginning of the year		6,01,661	6,01,661
Shares issued during the year		NIL	NIL
At the end of the year		6,01,661	6,01,661
3.2 Details of shareholders holding more than 5% shares:			
Government of India	8.15%	49,000	49,000
Government of Kerala	91.85%	5,52,661	5,52,661
<b>4. Reserves and Surplus:</b>			
a) General Reserve:			
Opening balance		23,55,41,997	23,55,41,997
Additions during the year:			
Matching Contribution from Government of Kerala			
For General Category Advances		-	0
For SCA		-	0
Closing balance		23,55,41,997	23,55,41,997
b) Special Reserve:			
Borrowers Risk Relief Fund:			
(Created out of contribution from loanees and reserved to apply for the benefit of borrowers in the event of any contingency.)			
Opening balance		2,42,61,897	1,83,78,071
Additions during the year		70,69,000	88,63,000
		3,13,30,897	2,72,41,071
Less: Amount utilised during the year		17,95,669	29,79,175
		2,95,35,229	2,42,61,897
c) Capital Reserve		124	124
		124	124
d) Profit and Loss Account			
As per last balance sheet		3,15,06,318	1,38,31,522
Less: Interest and depreciation Adj of PYs			
Add: Profit/ (loss) for the year		3,81,65,592	1,76,74,796
Closing balance		6,96,71,910	3,15,06,318
Total Reserves and Surplus	Total (a+b+c):	33,47,49,260	29,13,10,336



KERALA STATE WOMEN'S DEVELOPMENT CORPORATION, THIRUVANANTHAPURAM

Notes to the Financial Statements for the year ended 31 March 2020

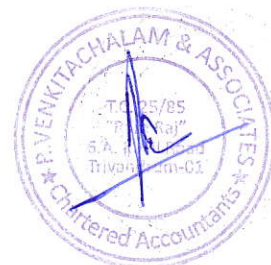
	Current Year (Rs.)	Previous Year (Rs.)
<b>5. Long-term Borrowings:</b>		
a) Secured Loans:		
National Backward Class Finance and Development Corporation	1,07,91,81,396	85,45,87,029
National Minority Development and Finance Corporation	2,02,93,27,297	1,67,78,01,167
National Handicapped Finance and Development Corporation		
National Schedule Casts Finance and Development Corporation	33,12,81,000	29,82,62,700
NSTFDC(National Scheduled Tribe Finance Develop)	49,48,500	25,20,000
a) Unsecured Loans :		
Loan from Government of Kerala	-	-
	<b>3,44,47,38,193</b>	<b>2,83,31,70,896</b>
5.1 The secured loans are covered under the general purpose guarantee given by the Government of Kerala.		
5.2 The rate of interest implicit in the above is in the range of 4.25% to 7.75% p.a.		
5.3 Loan from Government of Kerala is in the nature of working capital financial assistance and do not carry interest till its repayment.		
5.4 There were no default in repayment of the secured loans and interest thereon.		
<b>6. Deferred Tax Liabilities:</b>		
a) Deferred Tax Liabilities:		
Related to fixed assets	-	-
b) Deferred Tax Assets:		
Related to provision for expenses	NIL	NIL
c) Deferred Tax Liabilities (Net)	-	-
<b>7. Other Long-term Liabilities:</b>		
(Dues)/ Receivables Pending Adjustment/ Reconciliation:		
Bank balances - Debit	4,57,90,104	4,57,90,104
Bank balances - Credit	(6,43,00,337)	(6,43,00,337)
Inter Office Account - Debit	4,73,23,901	4,73,23,901
Inter Office Account - Credit	(5,17,32,428)	(5,17,32,428)
Other Debit balances	2,08,53,816	2,08,53,816
Other Credit balances	(76,15,697)	(76,15,697)
	<b>96,80,641</b>	<b>96,80,641</b>
7.1 The above accounts represent balances carried forward from earlier year(s) and are traceable to transactions occurred for the purpose of the Corporation.		
7.2 The Corporation has initiated steps for analysis of these balances, and the matter is in progress.		
7.3 Previous year balances have been notionally reclassified as per board decision		





## Notes to the Financial Statements for the year ended 31 March 2020

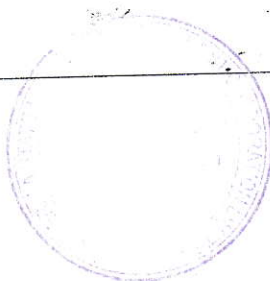
	Current Year (Rs.)	Previous Year (Rs.)
<b>8. Other Current Liabilities:</b>		
Current maturities of long term debt		
NBCFDC		
NMDFC		
NSCFDC		
Grant from Government of Kerala/ Central Agencies	15,63,72,175	17,07,12,360
Security deposits/ EMD Payable	16,15,504	15,56,483
Employee related statutory obligations	97,726	3,65,203
Liability for Expenses	2,42,60,227	47,39,707
Tax deducted at source	(5,79,051)	(7,25,310)
Income tax Payable	62,27,634	62,27,634
Income tax Payable (Relating to Pys)	(11,35,380)	-
Other Payables	1,55,923	1,55,923
	<b>18,70,14,758</b>	<b>18,30,32,000</b>
<b>8.1</b> Details of Movement and Utilisation of Grant is attached as Annexure to Note No.8.		
<b>9. Fixed Assets:</b>		
(See Next Page)	82,82,744	97,96,399
<b>10. Loans and Advances</b>		
Self employment Loans for individual income generation advanced out of funds provided by national channelising agencies together with matching share of Government of Kerala:		
Unsecured considered good		
Unsecured considered doubtful		
	2,80,20,86,123	2,53,46,76,987
	<b>2,80,20,86,123</b>	<b>2,53,46,76,987</b>
<b>10.1</b> Income from doubtful advances are recognised only when such income is realised.		
<b>11. Cash and Bank Balances:</b>		
Cash on hand	1,16,873	1,01,301
Balance with Banks:		
In Current Account	46,90,43,006	17,16,37,368
In Deposit Accounts (Interest accrued but not due NIL)	67,32,67,626	59,96,98,269
Balance with Govt. of Kerala Treasury Accounts	11,29,405	26,15,986
	<b>1,14,35,56,910</b>	<b>77,40,52,924</b>
<b>11.1</b> Balance in deposit accounts with banks bear maturity of 3 months or less.		
<b>11.2</b> Deposits with the Treasury are made at the instance of Government of Kerala.		



KERALA STATE WOMEN'S DEVELOPMENT CORPORATION, THIRUVANANTHAPURAM

Notes to the Financial Statements for the year ended 31 March 2020

	Current Year (Rs.)	Previous Year (Rs.)
<b>12. Other Current Assets:</b>		
Advance tax and tax deducted at source	1,35,63,636	76,30,219
Advances Recoverable in cash or in kind:		
Rent Advance	12,99,365	12,49,365
Advance for Expenses	5,53,487	2,47,133
Security Deposits	6,17,518	6,00,412
Interest due on Loans given	4,23,52,495	3,54,67,753
Interest accrued on term deposit with banks	2,89,10,412	2,32,17,185
EPF Receivable	38,220	38,220
Gpais receivable	300	300
MHM Receivable	50,00,000	-
KSK - NMDFC Project - Receivable	79,212	-
Short Film Expense Receivable	15,00,000	-
Water Can & Dispensor Charge Receivable	800	0
<b>Tds on GST Asset</b>	92,624.00	
Professional tax receivable	3,250	3,250
Income tax refund receivable	4,01,959	4,01,959
Prepaid Expenses	1,83,312	1,83,312
Current Maturities of self employment loans	(19,99,260)	(31,290)
Income tax paid	9,25,97,330	6,90,07,818
<b>13. Income from Operations:</b>		
Income from Loan Assets	14,12,79,776	12,65,38,036
Income from Hostels	1,58,43,383	1,34,23,005
Income from REACH (inclusive of Government Grant )	6,25,679	48,26,504
	15,77,48,838	14,47,87,545
<b>14. Other Income:</b>		
Interest on deposits with bank	5,69,12,839	4,59,40,015
Penal Interest	1,23,02,772	68,15,360
Cost recovered from borrowers	17,78,766	15,76,506
Miscellaneous Receipts	65,70,684	68,06,424
	7,75,65,060	6,11,38,305
<b>15. Operating Expenses:</b>		
Direct Expenses at Hostels and Guest Houses	1,21,99,432	1,36,46,924
REACH Expenses	99,26,144	1,07,15,683
Training Expenses	16,450	22,150
	2,21,42,026	2,43,84,757
<b>16. Employee Benefit Expenses:</b>		
Salaries and Allowances	3,03,92,612	3,08,69,350
Honorarium to Directors	2,40,000	2,40,000
Provident Fund and Pension Contribution	45,38,436	45,42,160
Remuneration to Contract Employees	18,25,348	16,21,220
Staff Welfare Expenses	5,32,212	5,15,297
	3,75,28,608	3,77,88,027





## KERALA STATE WOMEN'S DEVELOPMENT CORPORATION, THIRUVANANTHAPURAM

## Notes to the Financial Statements for the year ended 31 March 2018

	Current Year (Rs.)	Previous Year (Rs.)
<b>17. Finance Cost:</b>		
Cost of Funds from National Channelising Agencies	9,63,59,817	8,05,04,032
Other Borrowing Cost (Guarantee Fee to Government of Kerala)	2,12,50,316	1,83,77,006
	<b>11,76,10,133</b>	<b>9,88,81,038</b>
<b>18. Administrative and Other Expenses:</b>		
Rent	25,92,530	8,40,000
Rates and Taxes	1,40,803	1,90,664
Electricity and Water Charges	7,11,829	8,03,137
Telephone and Internet Charges	8,35,587	7,17,492
Travelling Expenses - Directors	4,72,304	3,35,737
Traveling & Conveyance	11,93,057	10,06,631
Vehicle Expenses	4,20,006	4,66,518
Printing & Stationery	10,61,576	8,97,283
Statutory Audit Fee	1,76,800	1,53,400
Fee for Professional Services	4,51,346	3,48,900
Maintenance and Upkeep	6,37,136	44,09,525
Advertisement expenses	1,19,923	6,61,109
General Expenses	42,32,156	39,03,631
Distress Relief Fund-COVID-19-Expense	5,00,000	
Project Expenses General	39,40,328	53,52,317
Loan Written Off		
Income Tax A Y 2016-17	3,05,623	22,466
	<b>1,77,91,004</b>	<b>2,01,08,809</b>
<b>19. Depreciation and Amortisation:</b>		
On Tangible Assets	20,76,535	22,37,370
On Intangible Assets		
Amortisation		
	<b>20,76,535</b>	<b>22,37,370</b>
<b>20. Earnings per Equity Share:</b>		
Net Profit after tax as per Profit and Loss Statement	3,81,65,592	1,76,74,796
Weighted Average number of equity shares used as denominator	6,01,661	6,01,661
Basic and Diluted Earnings per Share	63.43	29.38
Face Value per equity share	100	100

